

Internet notice – 2 March 2020

Changes to the H2O LARGO Sub-fund of the H2O INVEST SICAV under French laws:

We wish to inform shareholders of the **H2O Largo** Sub-fund:

Sub-fund	Shares	Currency	ISIN code
H2O LARGO	SI/C*	EUR	FR0013282712
H2O LARGO	H-SI/C*	USD	FR0013396975
H2O LARGO	H-SI/C*	CHF	FR0013396991
H2O LARGO	I/C	EUR	FR0013282720
H2O LARGO	N/C*	EUR	FR0013282738
H2O LARGO	R/C*	EUR	FR0013282746
H2O LARGO	H-I/C	USD	FR0013282761
H2O LARGO	H-R/C*	USD	FR0013282787
H2O LARGO	H-I/C	CHF	FR0013282795
H2O LARGO	H-N/C*	CHF	FR0013282803
H2O LARGO	H-R/C*	CHF	FR0013282811
H2O LARGO	H-I/C	GBP	FR0013283025
H2O LARGO	H-N/C	GBP	FR0013283033
H2O LARGO	SR/C*	EUR	FR0013393261
H2O LARGO	H-SR/C*	USD	FR0013393287
H2O LARGO	H-SR/C*	CHF	FR0013393279

**The share-class is not registered in the United Kingdom.*

managed by H2O AM EUROPE, of the following amendments:

- Dissolution of the sub-delegation of financial management to H2O AM ASIA PTE LTD:

In view of the Sub-fund's investment guidelines, the use of this sub-delegation of management is not necessary.

This change will have no impact on the management implemented and on the other characteristics of the UCITS, which remain unchanged.

This change will take effect on 5 March 2020.

- Creation of a new SR-GBP* share, hedged in pounds sterling

The **HGBP-SR (C)*** share will have the following characteristics:

- ISIN code: FR0013484938
- Dividend policy: Accumulation
- Base currency: GBP

- Target subscribers: All subscribers, particularly private individuals
- Minimum initial investment: One ten-thousandth of a share
- Minimum subsequent investment: One ten-thousandth of a share
- Original value: GBP 100
- Operating and management fees of up to 0.60% (including taxes) of net assets
- Benchmark index: 1-month GBP LIBOR
- 20% performance fee (including taxes) of any outperformance of the benchmark index + 0.10% p.a.
- Subscription fee not payable to the Sub-fund: max. 2%
- No redemption fee
- Units are subdivided into ten-thousandths of a share

**The share-class is not registered in the United Kingdom.*

The Key Investor Information Documents (KIIDs) and the Prospectus for the H2O INVEST SICAV and its sub-funds are available:

– From the registered office of H2O AM EUROPE: 39 Avenue Pierre 1er de Serbie, 75008 Paris, France.

These will be sent to you within one week of receipt of a written request.

- from the facilities agent Société Générale London Branch, ONE BANK STREET, Canary Wharf, London E14 4SG, United Kingdom.

– And at the following website: www.h2o-am.com.